

CEAR Workshop: Behavioral Risk Management

February 10 and 11, 2012

Center for the Economic Analysis of Risk

Department of Risk Management and Insurance, Robinson College of Business

Georgia State University, Atlanta. <http://cear.gsu.edu>

General Information

Risk management refers to all of the tools that decision-makers have to adjust to risk. It includes obvious tools such as portfolio management, financial derivatives and the purchase of insurance. But it also includes the operational strategies of “self-protection” and “self-insurance” that allow the decision-maker to change the lotteries they face. It includes informal and formal risk sharing arrangements, and their implications for contracting. It includes the interaction of risks in one domain with risks from other domains (“background risk” and multiattribute risks). And it includes ways in which decision-makers form subjective beliefs about risks, and manage risks that might occur far in the future. This workshop brings together researchers interested in the manner in which risk management behavior can be understood with theoretical, experimental and econometric methods. Alternative theoretical models are welcome, although analyses that are disconnected from theory are not. We expect researchers from a variety of disciplines will find this workshop of interest, including economics, finance, risk management, insurance, accounting, and psychology. The workshop will consist of roughly ten plenary sessions in which speakers have an hour to present.

This workshop complements one on *Behavioral Insurance*, to be held in December 2011 at the Munich Risk and Insurance Center. Each workshop will be associated with a separate special symposium section of the *Journal of Risk and Insurance*, with papers subject to peer review.

Funding

The Center for the Economic Analysis of Risk (CEAR) will provide travel support and cover local expenses for participants that are presenting papers or acting as discussants. The usual university guidelines apply, although we can provide extra nights of support for overseas visitors if needed.

Organizer

Glenn Harrison is the organizer of this workshop, and will be the special editor for the symposium section of the *Journal of Risk and Insurance* associated with this workshop. He is the C.V. Starr Chair of Risk Management and Insurance at GSU, and Director of CEAR. The CEAR Program Directors (Pierre-André Chiappori, Christian Gollier, Mark Machina, Jean-Charles Rochet, Thomas Rutherford and Nathaniel Wilcox) will assist with the solicitation and selection of papers for the workshop or symposium section.

Submission of Papers

Abstracts should be submitted by August 15, 2011, to Mark Schneider at cear@gsu.edu, and clearly indicate that they are for this Behavioral Risk Workshop. There should be enough detail to see the theories and methods employed. Final decisions will be made by September 1, 2011.

Location

CEAR is located on the 11th floor of the Robinson College of Business at Georgia State University, which in turn is located downtown Atlanta. A convenient subway links directly to the Atlanta Hartsfield airport, which is the world's largest by passenger traffic.